



Sho-MO Dairy Heifer Growers Association

Newsletter

July 2014

Heifer Price Update

Check the Heifers web page (<http://dairy.missouri.edu/heifers/>) on the Missouri Dairy Resource Guide for the latest heifer prices in Missouri and around the country. Below is information on the latest monthly Missouri dairy sales.

Norwood, Missouri on July 10, 2014		Price per Head
Springer heifers bred (7 to 9 months) (Supreme and Approved)		\$1,525 to \$2,100
Crossbreds (Supreme)		\$1,575 to \$1,625
Heifers bred (4 to 6 months) (Supreme)		\$1,500 to \$1,885
Crossbreds (Approved)		\$1,300 to \$1,500
Heifers bred (1 to 3 months) (Supreme and Approved)		\$1,375 to \$1,810
Crossbreds (Approved)		N/A
Open heifers (500 to 700 lbs) (Approved and Medium)		\$1,000
Crossbreds (Approved and Medium)		\$720 to \$1,160
SOURCE: MO Dept of Ag-USDA Mkt News Service (http://www.ams.usda.gov/mnreports/jc_ls130.txt)		

Springfield, Missouri on July 22, 2014		Price per Head
Springer heifers bred (7 to 9 months) (Supreme and Approved)		\$1,675 to \$2,275
Crossbreds (Medium)		N/A
Heifers bred (3 to 6 months) (Supreme and Approved)		\$1,575 to \$2,000
Crossbreds (Approved)		\$1,450 to \$1,575
Heifers bred (1 to 3 months) (Supreme and Approved)		\$1,475 to \$1,800
Crossbreds (Approved)		\$1,385 to \$1,510
Open heifers (500 to 700 lbs) (Approved)		\$1,160
Crossbreds (Approved)		\$885 to \$1,080
SOURCE: MO Dept of Ag-USDA Mkt News Service (http://www.ams.usda.gov/mnreports/jc_ls131.txt)		

U.S. vs. Missouri Replacement Cow Prices							
Dollars Per Head	4th Q. 2012	1st Q. 2013	2nd Q. 2013	3rd Q. 2013	4th Q. 2013	1st Q. 2014	2nd Q. 2014
U.S.	\$1,390	\$1,370	N/A	N/A	\$1,400	\$1,440	\$1,810
Missouri	\$1,100	\$1,200	N/A	N/A	\$1,200	\$1,280	N/A
SOURCE: USDA Agricultural Prices Report (http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1002)							

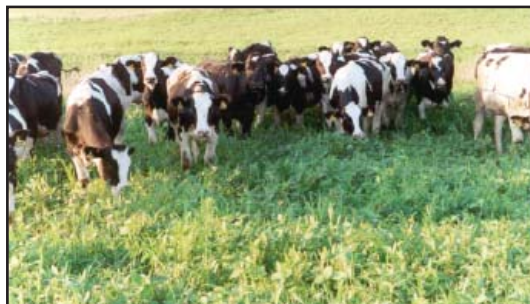
Co-Product Feed Price Update

Check the Co-products web page (<http://agebb.missouri.edu/dairy/byprod/bpmenu.asp>) on the Missouri Dairy Resource Guide for the latest feed prices in Missouri and around the country. Here is information on the latest price listings as of July 31, 2014.

Brewers Grain, Pressed (73% mstr)			
Company Name/Location	Phone #	Notes	Price/Ton
Commodities Specialists --St. Louis, MO	800-767-4092	FOB St. Louis, 32% CP, 0.83 NEL, 9.1% FAT	\$66.00
Commodities Specialists --St. Louis, MO	800-767-4092	Del 50 mi	\$67.00
Commodities Specialists --St. Louis, MO	800-767-4092	Del 100 mi	\$69.00
Commodities Specialists --St. Louis, MO	800-767-4092	Del 200 mi	\$78.00

Corn Gluten Feed, Pelleted			
Company Name/Location	Phone #	Notes	Price/Ton
Lackawanna Products --Clarence, NY	716-633-1940	FOB Springfield, MO	\$154.00
Roquette America -- Keokuk, IA	800-553-7080	FOB Keokuk, IA	\$140.00
Livestock Nutrition Center -- Chickasha, OK	405-224-9696	FOB Chickasha, OK	\$207.00
NutraAg, LLC -- Versailles, MO	573-378-2800	Mixing and Delivery of Products Avail.	\$196.00
NEMO Feed, LLC. --Baring, MO	660-892-4537	FOB Baring, MO	\$165.00
Weigand Feed & Grain --Warrensburg, MO	660-909-3882	All products FOB Warrensburg	\$190.00
Key Ingredients, Inc. -- Plymouth, MN	763-476-5957	FOB S MO (\$140-150)	\$145.00
Wilbur-Ellis Co Feed Division -- Valley Center, KS	417-214-0974	FOB Joplin, MO	\$160.00

Cottonseed, Whole			
Company Name/Location	Phone #	Notes	Price/Ton
Lackawanna Products --Clarence, NY	716-633-1940	FOB TN area	\$408.00
Riley Cotton Co. --New Madrid, MO	573-748-5574	FOB New Madrid	Out
Gavilon 5 -- Omaha, NE	402-889-4389	FOB Kennett, MO	\$423.00
Agri Trading -- Hutchinson, MN	800-328-5189	FOB Memphis N.	\$400.00



Co-Product Feed Price Update (continued)

July 2014

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Distillers Grain, Dried

Company Name/Location	Phone #	Notes	Price/Ton
Lackawanna Products --Clarence, NY	716-633-1940	FOB Springfield, MO Pellets \$164	\$159.00
MGP Ingredients --Atchison, KS	913-360-5253	FOB Atchison, KS	\$115.00
Bartlett and Company --Kansas City, MO	800-801-7279	FOB Malta Bend, MO	\$120.00
NutraAg, LLC --Versailles, MO	573-378-2800	FOB Versailles, MO	\$186.00
NEMO Feed, LLC --Baring, MO	660-892-4537	FOB Baring, MO	\$165.00
Poet Nutrition --Sioux Falls, SD	888-327-8799	FOB Macon, MO	\$130.00
Poet Nutrition --Sioux Falls, SD	888-327-8799	FOB Laddonia, MO	\$130.00
Weigand Feed & Grain --Warrensburg, MO	660-909-3882		\$270.00
Ray-Carroll County Grain Growers -- Richmond, MO	800-722-4407	FOB Carrollton, MO	\$130.00
Gavilon 2 -- Omaha, NE	402-889-4384	FOB MO (will quote dlvd)	\$140.00
New Balance Commodities --Nodaway, IA	712-785-3766	FOB MO	\$120.00
Trade Comm --Rich Hill, MO	660-679-7830	FOB Rich Hill, MO	\$141.00

Soy Hulls, Pelleted

Company Name/Location	Phone #	Notes	Price/Ton
ADM -- Decatur, IL	800-447-2302 x5949	FOB Decatur, IL	\$180.00
Livestock Nutrition Center -- Chickasha, OK	405-224-9696	FOB Chickasha, OK	\$200.00
Lackawanna Products --Clarence, NY	716-633-1940	FOB Springfield, MO	\$174.00
ADM --Quincy, IL	800-448-7692		\$170.00
NutraAg, LLC --Versailles, MO	573-378-2800		\$205.00
Weigand Feed & Grain --Warrensburg, MO	660-909-3882	Delivery available on byproducts	\$180.00
NEMO Feed, LLC --Baring, MO	660-892-4537	Byprods + add mineral pacs, del avail.	\$200.00
Agri Trading --Hutchinson, MN	800-328-5189 x14	FOB St. Joseph	\$140.00
Kent Nutrition Group -- Muscatine, IA	866-647-1212 x3	FOB St. Joseph	\$135.00
Gavilon 5 -- Omaha, NE	402-889-4389	FOB St. Joseph	\$145.00
Bunge North America 2 --Cairo, IL	618-734-4141 x226	FOB Cairo, IL	\$145.00
Gavilon 5 -- Omaha, NE	402-889-4389	FOB Emporia, KS	\$205.00
Wilbur-Ellis Co Feed Division -- Valley Center, KS	417-214-0974	FOB Joplin, MO Oct-Mar \$160	\$185.00
ADM Processing Deerfield -- Deerfield, MO	417-927-3400 x13104	FOB Deerfield, MO	\$180.00

Wheat Midds, Pelleted

Company Name/Location	Phone #	Notes	Price/Ton
Livestock Nutrition Center -- Chickasha, OK	405-224-9696	Ability to blend 2 or more byproducts	\$190.00
ADM --Lincoln, NE	866-268-6196	FOB Arkansas City, KS	\$135.00
CyberAgFeed Co, Inc. --N Kansas City, MO	800-892-5859	FOB St. Louis, MO bulk \$130-\$140	\$135.00

The co-product feed prices is a bulletin produced by the faculty and staff from the University of Missouri Division of Animal Sciences and Commercial Agriculture Program. Prices of feeds are as of the day quoted and are subject to change. When contacting companies inquire as to availability, minimum size loads, and method of payment.

DISCLAIMER: The University of Missouri and University of Missouri Extension are not responsible for quality, availability or changes in prices of feedstuffs listed.

Milk Price Update

According to Bob Cropp's July Dairy Outlook (http://future.aae.wisc.edu/outlook/cropp_jul_14.pdf), "Compared to a year ago U.S. milk production was estimated to be up 1.5% for May and 1.9% for June. These are relatively strong increases considering a year ago May production was running 1.2% above the previous year and June's production was 1.6% higher. Dairy producers are also adding milk cows. Dairy cow slaughter is 11% lower than a year ago thus far this year. No doubt more dairy replacements are being brought into the herd as well. Milk cow numbers started to increase last December, increased by 11,000 head in June and by 64,000 head this year."

"Lower world prices will put downward pressure on U.S. prices in order to maintain dairy exports. Current Class III futures fall to \$19.09 by December and stay well above \$18 through first quarter of 2015. The Class IV price falls to \$18.95 by December and remains well above \$18 for first quarter of 2015. If the increase in milk production picks up as anticipated and world prices puts some downward pressure on U.S. dairy product prices, these dairy futures prices may be a little optimistic. But that said no sharp decline in prices well below \$18 is anticipated in the foreseeable future."

Milk Futures on the Chicago Mercantile Exchange

7-31-2014	Aug	Sept	Oct	Nov	Dec	Jan 15	Feb	Mar	Apr	May	June
Class III Futures	\$21.44	\$21.36	\$20.57	\$19.73	\$19.35	\$18.64	\$18.29	\$18.16	\$18.10	\$18.10	\$18.09
Class IV Futures	\$23.08	\$21.93	\$20.92	\$19.85	\$18.87	\$18.52	\$18.32	\$18.25	\$18.32	\$18.15	\$17.80

SOURCE: Chicago Mercantile Exchange (<http://www.cmegroup.com/>)

Current USDA Milk Price Forecasts

7-17-2014	3rd Q 2014	4th Q 2014	1st Q 2015	2nd Q 2015
Class III Price	\$20.20 to \$20.60	\$18.40 to \$19.10	\$16.45 to \$17.45	\$16.80 to \$17.80
Class IV Price	\$22.00 to \$22.50	\$19.85 to \$20.65	\$18.10 to \$19.20	\$18.50 to \$19.60

SOURCE: USDA, ERS, Livestock, Dairy & Poultry Outlook

(<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1350>)

Historical Missouri milk prices may be found on the Milk Prices and Marketing page (<http://dairy.missouri.edu/mkt/>) on the Missouri Dairy Resource Guide.

Missouri Weekly Hay Summary

Jefferson City, MO MO Dept of Ag-USDA Market News

Missouri Weekly Hay Summary Week ending 08/01/2014

Cooler temperatures returned to the state and July is officially going to go into the record books as one of the top ten coolest on record. Despite the unseasonably cool month many producers are expressing that lack of moisture is quickly becoming a serious concern. The university also warned producers to be on the lookout for striped blister beetles as they have been showing up in high numbers in some alfalfa fields. Hay movement continues to be very limited. Hay supply is moderate, demand is light, and prices are steady. The Missouri Department of Agriculture has a hay directory available for both buyers and sellers. To be listed, or for a directory visit <http://mda.mo.gov/abd/haydirectory/> or for current listings of hay <http://agebb.missouri.edu/haylst/> (All prices f.o.b. and per ton unless specified and on most recent reported sales price listed as round bales based generally on 5x6 bales with weights of approximately 1200-1500 lbs).

Premium quality Alfalfa (RFV 170-180) 150.00-190.00

Good quality Alfalfa (RFV 150-170) 120.00-160.00

Fair quality Alfalfa (RFV 130-150) 100.00-120.00

Good quality Mixed Grass hay 75.00-95.00

Fair to Good quality Mixed Grass hay 40.00-65.00

Fair quality Mixed Grass hay 20.00-35.00 per large round bale

Fair to Good quality Bromegrass 50.00-70.00

Wheat straw 3.00-5.00 per small square bale

Source: MO Dept of Ag-USDA Market News Service, Jefferson City, MO

Tony Hancock, Market Reporter, 573-751-5618

24 Hour Recorded Report 1-573-522-9244

Website: www.ams.usda.gov/mnreports/JC_GR310.txt

USDA Margin Protection Program

The 2014 farm bill provides a new program for dairy producers called the Margin Protection Program (MPP). The MPP program will provide a new risk management tool for dairy producers to guard against low milk prices and high feed costs.

USDA anticipates opening sign-up for the Margin Protection Program in September. There is some discussion that the open sign-up period will stretch further into the fall. If this is the case, producers would be well served by delaying making sign up decisions as late as possible so that next year's future milk prices may become more apparent.

The University of Missouri has developed a spreadsheet-based tool for dairy producers to help with their annual participation decision under MPP. The tool looks at expected returns from the program plus some risk mitigation opportunities provided by MPP to help producers make more informed decisions regarding this critical new safety net program.

MU economists will hold two free training sessions on August 26th to discuss the features of the new MPP program and give instruction on how to use the new MU margin tool.

Tuesday, August 26, 2014

10:00 a.m. - 11:30 a.m. MU Southwest Center - **Mt. Vernon**

1:30 p.m. - 3:00 p.m. MSU Fruit Experiment Station - **Mountain Grove**

Other Upcoming Dates

- Missouri State Fair - August 7-17, 2014 - Sedalia, MO
- MU Southwest Center Field Day - September 12, 2014 - Mt. Vernon, MO
- World Dairy Expo - September 30 - October 4, 2014 - Madison, WI
- Artisan & Farmstead Cheese Workshop - November 4, 2014 - Kansas City, MO

Pasture, Rangeland, Forage (PRF) Rainfall Index Insurance in Missouri

Pasture, Rangeland, Forage (PRF) Insurance is an opportunity to mitigate forage production risk. University of Missouri Extension developed a guide sheet about PRF insurance in Missouri. A complete copy of the guide can be downloaded on the web at <http://extension.missouri.edu/p/G457>.

PRF insurance was developed by the U.S. Department of Agriculture (USDA) Risk Management Agency (RMA) and has been available in Missouri since 2009. For Missouri, PRF insurance is based on a rainfall index and provides coverage when the precipitation in an area declines from its long-term, historical norm. The rainfall index is not based on individual farm precipitation data but rather is based on data from multiple weather stations. Talk with your local crop insurance agent for more details.

Deadline for purchasing a 2015 policy: **November 17, 2014**

University of Missouri Extension developed a module within Horizon Point to provide farmers with weather information used in PRF insurance. It reports the actual rainfall data from nearby weather stations that would be used in an actual policy. Sign up is free at <http://agebb.missouri.edu/horizonpoint/>.

Rainfall Index Monitor - PRF Gridpoint 22651								
Gridpoint Interval	Rainfall (in.)					Current Interval Est.		
	07/09	07/10	07/11	07/12	07/13	Accum	Avg	Index
Jan-Feb						2.1	3.8	57.3
Feb-Mar						2.8	5.0	55.9
Mar-Apr						9.0	6.9	129.4
Apr-May						9.8	8.7	112.5
May-Jun						7.9	9.0	87.7
Jun-Jul	0.00	0.00	0.00	0.00	0.00	7.2	8.3	86.4
Jul-Aug	0.00	0.00	0.00	0.00	0.00	1.6	7.6	20.5
Aug-Sep							7.4	
Sep-Oct							7.0	
Oct-Nov							5.9	
Nov-Dec							4.8	



Sho-MO Dairy Heifer Growers Association
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RETURN SERVICE REQUESTED

Sho-MO
Dairy Heifer
Growers



Sho-Mo Dairy Heifer Growers Association was organized to represent the Missouri's professional dairy heifer growers and to provide its membership with learning experiences that would benefit them to produce consistent, quality dairy heifers.

The Sho-Mo Dairy Heifer Growers Association publishes a quarterly newsletter that contains the latest issues that affect dairy heifer growers. If you have any questions about the newsletter or membership, please let me know.

Denis Turner, President
(417) 741-7512