



Sho-MO Dairy Heifer Growers Association

Newsletter

July 2015

Heifer Price Update

Check the Heifers web page (<http://dairy.missouri.edu/heifers/>) on the Missouri Dairy Resource Guide for the latest heifer prices in Missouri and around the country. Below is information on the latest monthly Missouri dairy sales.

| Norwood, Missouri on July 9, 2015 | | Price per Head |
|--|--|--------------------|
| Springer heifers bred (7 to 9 months) (Supreme and Approved) | | \$1,700 to \$2,100 |
| Crossbreds (Medium) | | \$1,700 |
| Heifers bred (4 to 6 months) (Supreme and Approved) | | \$1,750 to \$1,975 |
| Crossbreds (Approved) | | N/A |
| Heifers bred (1 to 3 months) (Approved) | | \$1,725 |
| Crossbreds (Medium) | | \$1,375 |
| Open heifers (500 to 700 lbs) (Approved) | | N/A |
| Crossbreds (Medium) | | \$925 |
| SOURCE: MO Dept of Ag-USDA Mkt News Service (http://www.ams.usda.gov/mnreports/jc_ls130.txt) | | |

| Springfield, Missouri on June 23, 2015 | | Price per Head |
|--|--|--------------------|
| Springer heifers bred (7 to 9 months) (Supreme and Approved) | | \$1,650 to \$2,185 |
| Crossbreds (Approved) | | \$1,725 to \$1,750 |
| Heifers bred (3 to 6 months) (Supreme and Approved) | | \$1,675 to \$2,125 |
| Crossbreds (Approved) | | \$1,600 to \$1,780 |
| Heifers bred (1 to 3 months) (Approved) | | \$1,500 to \$1,710 |
| Crossbreds (Medium) | | \$1,075 to \$1,500 |
| Open heifers (500 to 700 lbs) (Approved) | | \$1,170 to \$1,260 |
| Crossbreds (Approved) | | \$1,050 to \$1,140 |
| SOURCE: MO Dept of Ag-USDA Mkt News Service (http://www.ams.usda.gov/mnreports/jc_ls131.txt) | | |

| U.S. Replacement Cow Prices (Dollars Per Head) | | | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 4th Q. 2013 | 1st Q. 2014 | 2nd Q. 2014 | 3rd Q. 2014 | 4th Q. 2014 | 1st Q. 2015 | 2nd Q. 2015 |
| U.S. | \$1,400 | \$1,440 | \$1,810 | \$1,970 | \$2,120 | \$1,990 | \$1,970 |
| SOURCE: USDA Agricultural Prices Report (http://http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1002) | | | | | | | |

Co-Product Feed Price Update

Check the Co-products web page (<http://agebb.missouri.edu/dairy/byprod/index.php>) on the Missouri Dairy Resource Guide for the latest feed prices prices in Missouri and around the country. Here is information on the latest price listings as of July 23, 2015.

| Brewers Grain, Pressed (73% mstr) | | | |
|---|--------------|---|-----------|
| Company Name/Location | Phone # | Notes | Price/Ton |
| Commodities Specialists --St. Louis, MO | 800-767-4092 | FOB St. Louis Feb 1, 32% CP, 0.83 NEL, 9.1% FAT | \$55 |
| Commodities Specialists --St. Louis, MO | 800-767-4092 | Del 50 mi | \$57 |
| Commodities Specialists --St. Louis, MO | 800-767-4092 | Del 100 mi | \$59 |
| Commodities Specialists --St. Louis, MO | 800-767-4092 | Del 200 mi | \$69 |

| Corn Gluten Feed, Pelleted | | | |
|--|--------------|--|-----------|
| Company Name/Location | Phone # | Notes | Price/Ton |
| Lackawanna Products --Clarence, NY | 716-633-1940 | FOB Springfield, MO | \$165 |
| Roquette America -- Keokuk, IA | 800-553-7080 | FOB Keokuk, IA | \$140 |
| NutraAg, LLC -- Versailles, MO | 573-378-2800 | Mixing and Delivery of Products Avail. | \$158 |
| NEMO Feed, LLC. --Baring, MO | 660-892-4537 | FOB Baring, MO | \$160 |
| Weigand Feed & Grain --Warrensburg, MO | 660-909-3882 | FOB Warrensburg Semi loads only | \$170 |
| Key Ingredients, Inc. -- Plymouth, MN | 763-476-5957 | FOB S MO (\$148-158) | \$153 |
| Wilbur-Ellis Co Feed Division -- Valley Center, KS | 417-214-0974 | FOB Joplin, MO | \$170 |

| Cottonseed, Whole | | | |
|--------------------------------------|--------------|-----------------|-----------|
| Company Name/Location | Phone # | Notes | Price/Ton |
| Lackawanna Products --Clarence, NY | 716-633-1940 | FOB Memphis | \$325 |
| Riley Cotton Co. --New Madrid, MO | 573-748-5574 | FOB New Madrid | Out |
| Stoddard County Cotton -- Bernie, MO | 573-293-4621 | FOB Bernie, MO | \$330 |
| Gavilon 5 -- Omaha, NE | 402-889-4389 | FOB Kennett, MO | \$320 |



Co-Product Feed Price Update (continued)

Distillers Grain, Dried

| Company Name/Location | Phone # | Notes | Price/Ton |
|--|--------------|--|-----------|
| MGP Ingredients --Atchison, KS | 913-360-5253 | FOB Atchison, KS | \$150 |
| Bartlett and Company --Kansas City, MO | 800-801-7279 | FOB Malta Bend, MO | \$160 |
| NutraAg, LLC --Versailles, MO | 573-378-2800 | FOB Versailles, MO | \$202 |
| NEMO Feed, LLC --Baring, MO | 660-892-4537 | FOB Baring, MO | \$175 |
| Poet Nutrition --Sioux Falls, SD | 888-327-8799 | FOB Macon, MO | \$171 |
| Poet Nutrition --Sioux Falls, SD | 888-327-8799 | FOB Laddonia, MO | \$171 |
| Weigand Feed & Grain --Warrensburg, MO | 660-909-3882 | FOB Warrenton - Semi loads only | \$220 |
| Show ME Ethanol LLC -- Carrollton, MO | 660-542-6494 | FOB Carrollton, MO | \$160 |
| Gavilon 2 -- Omaha, NE | 402-889-4384 | FOB MO (will quote dlvd) | \$150 |
| New Balance Commodities --Nodaway, IA | 712-785-3766 | FOB MO | \$150 |
| Trade Comm --Rich Hill, MO | 660-679-7830 | FOB Rich Hill, MO | \$160 |
| Furst-Mcness--Mountain Grove, MO | 800-398-1337 | FOB South Central MO (will quote dlvd) | \$188 |

Soy Hulls, Pelleted

| Company Name/Location | Phone # | Notes | Price/Ton |
|---|---------------------|--|-----------|
| ADM -- Decatur, IL | 800-447-2302 x5949 | FOB Decatur, IL | \$130 |
| Lackawanna Products --Clarence, NY | 716-633-1940 | FOB Springfield, MO | \$155 |
| ADM --Quincy, IL | 800-448-7692 | | \$115 |
| NutraAg, LLC --Versailles, MO | 573-378-2800 | | \$152 |
| Weigand Feed & Grain --Warrensburg, MO | 660-909-3882 | FOB Warrensburg. Semi loads only. Delivery available on byproducts | \$160 |
| NEMO Feed, LLC --Baring, MO | 660-892-4537 | Byprods + add mineral pacs, del avail. | \$145 |
| Agri Trading --Hutchinson, MN | 800-328-5189 x14 | FOB St. Joseph | \$125 |
| Kent Nutrition Group -- Muscatine, IA | 866-647-1212 x3 | FOB St. Joseph | \$135 |
| Gavilon 5 -- Omaha, NE | 402-889-4389 | FOB St. Joseph | \$135 |
| Bunge North America 2 --Cairo, IL | 618-734-4141 x226 | FOB Cairo, IL | Out |
| Gavilon 5 -- Omaha, NE | 402-889-4389 | FOB Emporia, KS | \$150 |
| ADM Processing Deerfield -- Deerfield, MO | 417-927-3400 x13104 | FOB Deerfield, MO | \$140 |

Wheat Midds, Pelleted

| Company Name/Location | Phone # | Notes | Price/Ton |
|--|--------------|------------------------|-----------|
| ADM --Lincoln, NE | 866-268-6196 | FOB Arkansas City, KS | \$125 |
| CyberAgFeed Co, Inc. --N Kansas City, MO | 800-892-5859 | FOB St. Louis, MO bulk | \$118 |

The co-product feed prices is a bulletin produced by the faculty and staff from the University of Missouri Division of Animal Sciences and Commercial Agriculture Program. Prices of feeds are as of the day quoted and are subject to change. When contacting companies inquire as to availability, minimum size loads, and method of payment.

DISCLAIMER: The University of Missouri and University of Missouri Extension are not responsible for quality, availability or changes in prices of feedstuffs listed.

Milk Price Update

According to Bob Cropp's July Dairy Outlook (http://future.aae.wisc.edu/outlook/cropp_Jul_15.pdf),

“The July Class III price will be around \$16.25 compared to \$16.72 for June, and the Class IV price near \$13.45 compared to \$13.90 for June. But, with the declining dairy product prices the Class III price will be in the low to mid-\$15's for the remainder of the year. The Class IV price will be in the low \$13's, and possibly even below \$13 for some months for the remainder of the year. Depending upon the level of milk production it could be until the second half of next year before the Class III price returns to the \$16's and the Class IV price to the \$15's. Class III and Class IV dairy futures currently show this same pattern of prices. With feed prices averaging a little higher this fall and winter margins to dairy producers will be lower which could lower increases in milk production for next year. Yet, USDA is still forecasting a relatively strong 2.3% increase in milk production for next year, which if materializes will keep a damper on milk prices. If milk cow numbers continue to decline and milk per cow remains below trend like in June, then the growth in milk production will be dampened and milk prices may improve quicker towards year end and into next year.”

| Milk Futures on the Chicago Mercantile Exchange | | | | | | | | | | | |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 7-23-2015 | July | Aug | Sept | Oct | Nov | Dec | Jan 16 | Feb | Mar | Apr | May |
| Class III Futures | \$16.33 | \$16.68 | \$16.54 | \$16.42 | \$16.35 | \$16.11 | \$15.69 | \$15.46 | \$15.45 | \$15.49 | \$15.79 |
| Class IV Futures | \$13.34 | \$13.14 | \$13.33 | \$13.72 | \$13.66 | \$13.33 | \$13.25 | \$13.61 | \$13.71 | \$13.59 | \$14.04 |

SOURCE: Chicago Mercantile Exchange (<http://www.cmegroup.com/>)

| Current USDA Milk Price Forecasts | | | | |
|-----------------------------------|--------------------|--------------------|--------------------|--------------------|
| 7-16-2015 | 3rd Q 2015 | 4th Q 2015 | 1st Q 2016 | 2nd Q 2016 |
| Class III Price | \$16.25 to \$16.65 | \$16.35 to \$17.05 | \$15.50 to \$16.50 | \$15.55 to \$16.55 |
| Class IV Price | \$13.65 to \$14.15 | \$13.80 to \$14.60 | \$13.75 to \$14.85 | \$14.50 to \$15.60 |

SOURCE: USDA, ERS, Livestock, Dairy & Poultry Outlook
(<http://http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1350>)

Historical Missouri milk prices may be found on the Milk Prices and Marketing page (<http://dairy.missouri.edu/mkt/>) on the Missouri Dairy Resource Guide.

Missouri Weekly Hay Summary

Jefferson City, MO MO Dept of Ag-USDA Market News

Missouri Weekly Hay Summary Week ending 07/24/2015

For most southern areas of the state days continued to be favorable for haying this week. Much of the northern part of the state wasn't so lucky however and most received an inch or two of rain although reports of areas where amounts totaled 5-10 inches over a two or three day period occurred. This resulted in several closed roads, flooded crop land and even complete towns being mostly underwater. Hay sales continue to be slow as pastures are in great shape for July. The supply of hay is moderate and demand is light and prices are steady to weak. The Missouri Department of Agriculture has a hay directory available for both buyers and sellers. To be listed, or for a directory visit <http://mda.mo.gov/abd/haydirectory/> or for current listings of hay <http://agebb.missouri.edu/haylst/> (All prices f.o.b. and per ton unless specified and on most recent reported sales price listed as round bales based generally on 5x6 bales with weights of approximately 1200-1500 lbs).

Supreme quality Alfalfa (RFV <185) 180.00-200.00
Premium quality Alfalfa (RFV 170-180) 150.00-190.00
Good quality Alfalfa (RFV 150-170) 120.00-160.00
Fair quality Alfalfa (RFV 130-150) 100.00-120.00

Good quality Mixed Grass hay 75.00-95.00
Fair to Good quality Mixed Grass hay 40.00-65.00
Fair quality Mixed Grass hay 20.00-35.00 per large round bale

Fair to Good quality Bromegrass 50.00-70.00

Wheat straw 3.00-6.00 per small square bale

Source: MO Dept of Ag-USDA Market News Service, Jefferson City, MO

Tony Hancock, Market Reporter, 573-751-5618
24 Hour Recorded Report 1-573-522-9244
Website: www.ams.usda.gov/mnreports/JC_GR310.txt



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Sho-MO
Dairy Heifer
Growers



Sho-Mo Dairy Heifer Growers Association was organized to represent the Missouri's professional dairy heifer growers and to provide its membership with learning experiences that would benefit them to produce consistent, quality dairy heifers.

The Sho-Mo Dairy Heifer Growers Association publishes a quarterly newsletter that contains the latest issues that affect dairy heifer growers. If you have any questions about the newsletter or membership, please let me know.

Denis Turner, President
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