



Sho-MO Dairy Heifer Growers Association

Newsletter

October 2015

Heifer Price Update

Check the Heifers web page (<http://dairy.missouri.edu/heifers/>) on the Missouri Dairy Resource Guide for the latest heifer prices in Missouri and around the country. Below is information on the latest monthly Missouri dairy sales.

Norwood, Missouri on October 8, 2015		Price per Head
Springer heifers bred (7 to 9 months) (Supreme and Approved)		\$1,650 to \$2,000
Crossbreds (Supreme and Approved)		\$1,700 to \$1,925
Heifers bred (4 to 6 months) (Supreme and Approved)		\$1,575 to \$1,800
Crossbreds (Supreme and Approved)		\$1,675 to \$1,900
Heifers bred (1 to 3 months) (Approved)		\$1,650
Crossbreds (Medium)		N/A
Open heifers (500 to 700 lbs) (Approved)		\$825 to \$950
Crossbreds (Approved)		\$890 to \$1,000
SOURCE: MO Dept of Ag-USDA Mkt News Service (http://www.ams.usda.gov/mnreports/jc_ls130.txt)		

Springfield, Missouri on October 27, 2015		Price per Head
Springer heifers bred (7 to 9 months) (Supreme and Approved)		\$1,400 to \$2,175
Crossbreds (Supreme and Approved)		\$1,575 to \$1,900
Heifers bred (3 to 6 months) (Supreme and Approved)		\$1,300 to \$1,810
Crossbreds (Supreme and Approved)		\$1,300 to \$1,800
Heifers bred (1 to 3 months) (Approved)		\$1,290 to \$1,550
Crossbreds (Medium)		\$1,315 to \$1,475
Open heifers (500 to 700 lbs) (Approved)		\$740 to \$1,100
Crossbreds (Approved)		\$960 to \$1,140
SOURCE: MO Dept of Ag-USDA Mkt News Service (http://www.ams.usda.gov/mnreports/jc_ls131.txt)		

U.S. Replacement Cow Prices (Dollars Per Head)							
	2nd Q. 2014	3rd Q. 2014	4th Q. 2014	1st Q. 2015	2nd Q. 2015	3rd Q. 2015	4th Q. 2015
U.S.	\$1,810	\$1,970	\$2,120	\$1,990	\$1,970	\$2,030	\$1,980
SOURCE: USDA Agricultural Prices Report (http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1002)							

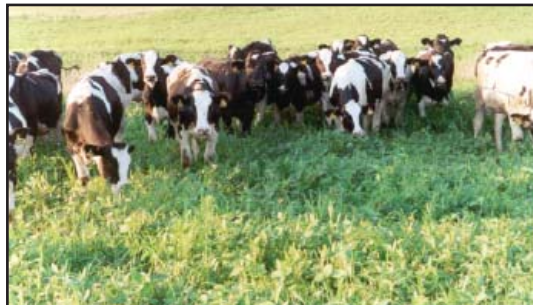
Co-Product Feed Price Update

Check the Co-products web page (<http://agebb.missouri.edu/dairy/byprod/index.php>) on the Missouri Dairy Resource Guide for the latest feed prices in Missouri and around the country. Here is information on the latest price listings as of October 29, 2015.

Brewers Grain, Pressed (73% mstr)			
Company Name/Location	Phone #	Notes	Price/Ton
Commodities Specialists --St. Louis, MO	800-767-4092	FOB St. Louis Feb 1, 32% CP, 0.83 NEL, 9.1% FAT	\$55
Commodities Specialists --St. Louis, MO	800-767-4092	Del 50 mi	\$57
Commodities Specialists --St. Louis, MO	800-767-4092	Del 100 mi	\$59
Commodities Specialists --St. Louis, MO	800-767-4092	Del 200 mi	\$69

Corn Gluten Feed, Pelleted			
Company Name/Location	Phone #	Notes	Price/Ton
Lackawanna Products --Clarence, NY	716-633-1940	FOB Springfield, MO	\$163
Roquette America -- Keokuk, IA	800-553-7080	FOB Keokuk, IA	\$135
NutraAg, LLC -- Versailles, MO	573-378-2800	Mixing and Delivery of Products Avail.	\$175
Cereal Byproducts Company	417-353-0405	FOB Butler	\$155
Key Ingredients, Inc. -- Plymouth, MN	763-476-5957	FOB S MO (\$153-160)	\$156.50
Wilbur-Ellis Co Feed Division -- Valley Center, KS	417-214-0974	FOB Joplin, MO	\$155

Cottonseed, Whole			
Company Name/Location	Phone #	Notes	Price/Ton
Lackawanna Products --Clarence, NY	716-633-1940	FOB Memphis, TN; Kennett, MO	\$283
Riley Cotton Co. --New Madrid, MO	573-748-5574	FOB New Madrid	\$246
Stoddard County Cotton -- Bernie, MO	573-293-4621	FOB Bernie, MO	\$300
Gavilon 5 -- Omaha, NE	402-889-4389	FOB Kennett, MO	\$278



Co-Product Feed Price Update (continued)

Distillers Grain, Dried

Company Name/Location	Phone #	Notes	Price/Ton
MGP Ingredients --Atchison, KS	913-360-5253	FOB Atchison, KS	\$130
Bartlett and Company --Kansas City, MO	800-801-7279	FOB Malta Bend, MO	\$135
NutraAg, LLC --Versailles, MO	573-378-2800	FOB Versailles, MO	\$155
Wilbur-Ellis Co Feed Division --Valley Center, KS	660-892-4537	FOB Joplin, MO	\$165
Poet Nutrition --Sioux Falls, SD	888-327-8799	FOB Macon, MO	\$135
Poet Nutrition --Sioux Falls, SD	888-327-8799	FOB Laddonia, MO	\$135
Show ME Ethanol LLC -- Carrollton, MO	660-542-6494	FOB Carrollton, MO	\$130
Gavilon 2 -- Omaha, NE	402-889-4384	FOB MO (will quote dlvd)	\$135
New Balance Commodities --Nodaway, IA	712-785-3766	FOB MO	\$138

Soy Hulls, Pelleted

Company Name/Location	Phone #	Notes	Price/Ton
ADM -- Decatur, IL	800-447-2302 x5949	FOB Decatur, IL	\$150
Lackawanna Products --Clarence, NY	716-633-1940	FOB Springfield, MO Spot Limited Loads	\$170
ADM --Quincy, IL	800-448-7692		\$200
NutraAg, LLC --Versailles, MO	573-378-2800		\$189
Pipeline Feeds, LLC --Norfolk, NE	844-291-5649	FOB MO	\$143
Wilbur-Ellis Co Feed Division --Valley Center, KS	417-214-0974	FOB Joplin MO (Nov-Mar \$160)	\$148
Agri Trading --Hutchinson, MN	800-328-5189 x14	FOB St. Joseph	\$135
Kent Nutrition Group -- Muscatine, IA	866-647-1212 x3	FOB St. Joseph	\$140
Gavilon 5 -- Omaha, NE	402-889-4389	FOB St. Joseph	\$137
Bunge North America 2 --Cairo, IL	618-734-4141 x226	FOB Cairo, IL	\$150
Gavilon 5 -- Omaha, NE	402-889-4389	FOB Emporia, KS	Out

Wheat Midds, Pelleted

Company Name/Location	Phone #	Notes	Price/Ton
ADM --Lincoln, NE	866-268-6196	FOB Arkansas City, KS	\$150
CyberAgFeed Co, Inc. --N Kansas City, MO	800-892-5859	FOB St. Louis, MO bulk	\$145

The co-product feed prices is a bulletin produced by the faculty and staff from the University of Missouri Division of Animal Sciences and Commercial Agriculture Program. Prices of feeds are as of the day quoted and are subject to change. When contacting companies inquire as to availability, minimum size loads, and method of payment.

DISCLAIMER: The University of Missouri and University of Missouri Extension are not responsible for quality, availability or changes in prices of feedstuffs listed.

Milk Price Update

According to Bob Cropp's Dairy Outlook (http://future.aae.wisc.edu/outlook/cropp_Oct_15.pdf),

“Milk prices for October will decline just slightly. The Class III price was \$15.82 in September and will be near \$15.60 for October, the result of little lower cheese and dry whey prices. But, the October Class IV price will be higher near \$16.40 compared to \$15.08 in September the result of butter prices holding up and higher nonfat dry milk prices. Sales of butter and cheese remain good holding up prices, but exports continue to decline.”

“With the filling of holiday orders we can expect both butter and cheese prices to fall lower bring down both the Class III and Class IV price. The Class III price could be about \$15.45 by December and the Class IV price about \$14.50. And we could expect further price declines first half of 2016. How low prices may end up will depend heavily upon the level of milk production and domestic sales because much improvement in exports is not likely until the last half of 2016.”

“While Class III and Class IV futures also show declines for the first half of 2016 they remain higher than this. If milk production continues to increase at less than 1% going into 2016, then milk prices will be higher. So much uncertainty exists as to where final prices end up. Milk prices can swing quickly in either direction with rather small changes in the level of milk production and the combination of domestic sales and exports.”

Milk Futures on the Chicago Mercantile Exchange

10-29-2015	Oct	Nov	Dec	Jan 16	Feb	Mar	Apr	May	June	July	Aug
Class III Futures	\$15.50	\$15.40	\$15.37	\$15.37	\$15.55	\$15.77	\$15.98	\$16.25	\$16.52	\$16.82	\$16.96
Class IV Futures	\$16.45	\$15.73	\$14.57	\$14.41	\$14.93	\$15.54	\$15.21	\$15.95	\$16.15	\$16.46	\$16.61

SOURCE: Chicago Mercantile Exchange (<http://www.cmegroup.com/>)

Current USDA Milk Price Forecasts

10-16-2015	4th Q 2015	1st Q 2016	2nd Q 2016	3rd Q 2016
Class III Price	\$15.45 to \$15.85	\$14.35 to \$15.05	\$14.40 to \$15.40	\$15.15 to \$16.15
Class IV Price	\$14.45 to \$14.95	\$13.50 to \$14.30	\$13.60 to \$14.70	\$14.00 to \$15.10

SOURCE: USDA, ERS, Livestock, Dairy & Poultry Outlook
(<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1350>)

Historical Missouri milk prices may be found on the Milk Prices and Marketing page (<http://dairy.missouri.edu/mkt/>) on the Missouri Dairy Resource Guide.

Missouri Weekly Hay Summary

Jefferson City, MO MO Dept of Ag-USDA Market News

Missouri Weekly Hay Summary Week ending 10/30/2015

Farmers received a little more moisture this week which was much needed. There still hasn't been any large measurements but give the last couple of months any amount is welcomed. The growing season ended for most this week as many areas have received a fairly good frost one or two mornings now. The number of farmers feeding some hay due to lack of fall grass continues to increase many are feeding low quality hay that maybe a year or two old and just adding supplement to meet the herds needs for now. Once colder and or winter weather arrives this hay won't do much at all for diets but producers are glad for the heavy supply and ability to feed some lower quality hay with the feeding season starting so early for many. Hay prices are generally steady. Demand for hay is light and supply is moderate to heavy. Market activity is light. The Missouri Department of Agriculture has a hay directory available for both buyers and sellers. To be listed, or for a directory visit <http://mda.mo.gov/abd/haydirectory/> or for current listings of hay <http://agebb.missouri.edu/haylst/> (All prices f.o.b. and per ton unless specified and on most recent reported sales price listed as round bales based generally on 5x6 bales with weights of approximately 1200-1500 lbs).

Supreme quality Alfalfa (RFV <185) 180.00-200.00
Premium quality Alfalfa (RFV 170-180) 150.00-190.00
Good quality Alfalfa (RFV 150-170) 120.00-160.00
Fair quality Alfalfa (RFV 130-150) 100.00-120.00

Good quality Mixed Grass hay 75.00-100.00
Fair to Good quality Mixed Grass hay 40.00-70.00
Fair quality Mixed Grass hay 20.00-35.00 per large round bale

Fair to Good quality Bromegrass 50.00-80.00

Wheat straw 3.00-6.00 per small square bale

Source: MO Dept of Ag-USDA Market News Service, Jefferson City, MO

Tony Hancock, Market Reporter, 573-751-5618
24 Hour Recorded Report 1-573-522-9244
Website: www.ams.usda.gov/mnreports/JC_GR310.txt



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Sho-MO
Dairy Heifer
Growers



Sho-Mo Dairy Heifer Growers Association was organized to represent the Missouri's professional dairy heifer growers and to provide its membership with learning experiences that would benefit them to produce consistent, quality dairy heifers.

The Sho-Mo Dairy Heifer Growers Association publishes a quarterly newsletter that contains the latest issues that affect dairy heifer growers. If you have any questions about the newsletter or membership, please let me know.

Denis Turner, President
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