



Sho-MO Dairy Heifer Growers Association

Newsletter

April 2016

Heifer Price Update

Check the Heifers web page (<http://dairy.missouri.edu/heifers/>) on the Missouri Dairy Resource Guide for the latest heifer prices in Missouri and around the country. Below is information on the latest monthly Missouri dairy sales.

Norwood, Missouri on March 10, 2016		Price per Head
Springer heifers bred (7 to 9 months) (Approved)		\$1,325 to \$1,475
Crossbreds (Medium)		\$1,275 to \$1,350
Heifers bred (4 to 6 months) (Approved)		\$1,150 to \$1,225
Crossbreds (Approved)		\$1,135 to \$1,225
Heifers bred (1 to 3 months) (Approved)		N/A
Crossbreds (Approved)		\$1,200
Open heifers (500 to 700 lbs) (Approved)		\$750 to \$980
Crossbreds (Approved)		\$900 to \$975
SOURCE: MO Dept of Ag-USDA Mkt News Service (http://www.ams.usda.gov/mnreports/jc_ls130.txt)		

Springfield, Missouri on March 22, 2016		Price per Head
Springer heifers bred (7 to 9 months) (Supreme and Approved)		\$1,225 to \$1,650
Crossbreds (Supreme and Approved)		N/A
Heifers bred (3 to 6 months) (Supreme and Approved)		\$1,100 to \$1,625
Crossbreds (Supreme and Approved)		\$1,000 to \$1,625
Heifers bred (1 to 3 months) (Approved)		\$1,275 to \$1,380
Crossbreds (Common)		\$1,010 to \$1,100
Open heifers (500 to 700 lbs) (Approved)		\$760 to \$985
Crossbreds (Approved)		\$700 to \$985
SOURCE: MO Dept of Ag-USDA Mkt News Service (http://www.ams.usda.gov/mnreports/jc_ls131.txt)		

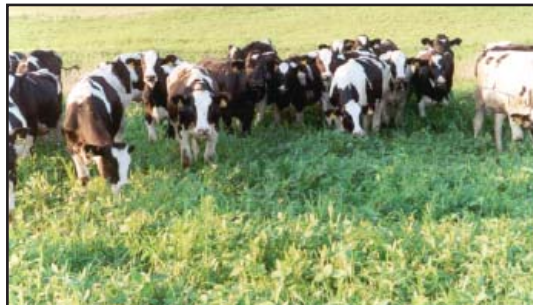
U.S. Replacement Cow Prices (Dollars Per Head)							
	3rd Q. 2014	4th Q. 2014	1st Q. 2015	2nd Q. 2015	3rd Q. 2015	4th Q. 2015	1st Q. 2016
U.S.	\$1,970	\$2,120	\$1,990	\$1,970	\$2,030	\$1,980	\$1,830
SOURCE: USDA Agricultural Prices Report (http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1002)							

Co-Product Feed Price Update

Check the Co-products web page (<http://agebb.missouri.edu/dairy/byprod/index.php>) on the Missouri Dairy Resource Guide for the latest feed prices in Missouri and around the country. Here is information on the latest price listings as of April 7, 2016. Please note that in 2016, the Co-products website required companies who list to pay a service fee, which has initially impacted the amount of companies using this resource.

Corn Gluten Feed, Pelleted			
Company Name/Location	Phone #	Notes	Price/Ton
Lackawanna Products --Clarence, NY	716-633-1940	FOB Springfield, MO (loose \$126)	\$125
Roquette America -- Keokuk, IA	800-553-7080	FOB Keokuk, IA May \$100	Out
Key Ingredients, Inc. -- Plymouth, MN	763-476-5957	FOB S MO (\$108-\$118)	\$113
Cereal Byproducts Company -- Town and County, MO	417-353-0405	FOB Butler, MO	\$126

Cottonseed, Whole			
Company Name/Location	Phone #	Notes	Price/Ton
Lackawanna Products --Clarence, NY	716-633-1940	FOB Memphis, TN; Kennett, MO (\$268-\$273)	\$262



Co-Product Feed Price Update (continued)

April 2016

Page 3

Distillers Grain, Dried

Company Name/Location	Phone #	Notes	Price/Ton
MGP Ingredients --Atchison, KS	913-360-5253	FOB Atchison, KS	\$125
Trade Comm--Rich Hill, MO	660-679-7830	FOB Rich Hill, MO	\$159
Poet Nutrition --Sioux Falls, SD	888-327-8799	FOB Macon, MO (26% min prot, 3.5% min fat)	\$135
Poet Nutrition --Sioux Falls, SD	888-327-8799	FOB Laddonia, MO (26% min prot, 3.5% min fat)	\$135
Show ME Ethanol LLC -- Carrollton, MO	660-542-6494	FOB Carrollton, MO	\$130
New Balance Commodities --Nodaway, IA	712-785-3766	FOB MO	\$127

Soy Hulls, Pelleted

Company Name/Location	Phone #	Notes	Price/Ton
Lackawanna Products --Clarence, NY	716-633-1940	FOB Springfield, MO Spot Limited Loads	\$120
Agri Trading --Hutchinson, MN	800-328-5189 x14	FOB St. Joseph	\$100

Wheat Midds, Pelleted

Company Name/Location	Phone #	Notes	Price/Ton
ADM --Lincoln, NE	866-268-6196	FOB Arkansas City, KS	\$120

The co-product feed prices is a bulletin produced by the faculty and staff from the University of Missouri Division of Animal Sciences and Commercial Agriculture Program. Prices of feeds are as of the day quoted and are subject to change. When contacting companies inquire as to availability, minimum size loads, and method of payment.

DISCLAIMER: The University of Missouri and University of Missouri Extension are not responsible for quality, availability or changes in prices of feedstuffs listed.

Milk Price Update

According to Bob Cropp's Dairy Outlook (http://future.aae.wisc.edu/outlook/cropp_mar_16.pdf),

“In March milk prices will not change much from February and remain well below a year ago. Dairy product prices may average just a little lower than February.”

“Milk production started off slow with January milk production up just 0.2%, the result of 2,000 more cows and a 0.16% increase in milk per cow. But, February's production, adjusted for leap year, improved to an increase of 1.0% from 4,000 more cows and 0.9% more milk per cow. Changes in milk production continue to show regional differences with lower or small increases in the West and relatively strong increases in the Northeast and Midwest.”

“Dairy exports are not likely to push milk prices up until late in the year or into 2017. The level of world stocks and world milk production along with the lower imports by China and Russia have depressed world prices.”

“The forecast for the average ALL Milk Price is \$14.95 to \$15.55 compared to \$17.08 last year. Current Class III futures are not any more optimistic with Class III in the \$13's until August and then in the \$14's for the remainder of the year and the first half of 2017. But, I think milk prices still have a good chance of turning out somewhat better than this. Milk production may not increase as much and exports could improve more than now anticipated during the second half of the year. We could see the Class III in the \$14's by May, the \$15's by July and the \$16's by September or October and average near \$15 for the year with the All Milk Price averaging near \$16.30. Even if these higher prices materialize, it will be a tough year for dairy.”

Milk Futures on the Chicago Mercantile Exchange

4-7-2016	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan17	Feb
Class III Futures	\$13.72	\$13.73	\$13.83	\$14.12	\$14.54	\$14.83	\$14.89	\$14.92	\$14.84	\$14.81	\$14.85
Class IV Futures	\$12.76	\$13.25	\$13.60	\$14.01	\$14.24	\$14.61	\$14.69	\$14.70	\$14.58	\$14.10	\$14.31

SOURCE: Chicago Mercantile Exchange (<http://www.cmegroup.com/>)

Current USDA Milk Price Forecasts

3-15-2015	1st Q 2016	2nd Q 2016	3rd Q 2016	4th Q 2016
Class III Price	\$13.55 to \$13.75	\$13.10 to \$13.60	\$13.65 to \$14.45	\$14.00 to \$15.00
Class IV Price	\$13.10 to \$13.40	\$12.85 to \$13.45	\$13.10 to \$14.00	\$13.00 to \$14.10

SOURCE: USDA, ERS, Livestock, Dairy & Poultry Outlook (<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1350>)

Historical Missouri milk prices may be found on the Milk Prices and Marketing page (<http://dairy.missouri.edu/mkt/>) on the Missouri Dairy Resource Guide.

Missouri Weekly Hay Summary

Jefferson City, MO MO Dept of Ag-USDA Market News

Missouri Weekly Hay Summary Week ending 4/08/2016

The first crop progress report of the year was issued this week. Really nothing earth shattering was reviled, statewide hay supplies are mostly in the adequate to surplus ratings as is stock water and there has been a little corn planted. If anything was notable it would be dryness creeping in to the state from the southwest and that sure could turn in to a major issue if April showers do not fall over that area. The supply of hay is moderate, demand is light and prices are steady. The Missouri Department of Agriculture has a hay directory available for both buyers and sellers. To be listed, or for a directory visit <http://mda.mo.gov/abd/haydirectory/> for current listings of hay <http://agebb.missouri.edu/haylst/> (All prices f.o.b. and per ton unless specified and on most recent reported sales price listed as round bales based generally on 5x6 bales with weights of approximately 1200-1500 lbs).

Supreme quality Alfalfa (RFV <185) 180.00-200.00
Premium quality Alfalfa (RFV 170-180) 150.00-190.00
Good quality Alfalfa (RFV 150-170) 120.00-160.00
Fair quality Alfalfa (RFV 130-150) 100.00-120.00

Good quality Mixed Grass hay 75.00-100.00
Fair to Good quality Mixed Grass hay 40.00-70.00
Fair quality Mixed Grass hay 15.00-35.00 per large round bale

Fair to Good quality Bromegrass 50.00-80.00

Wheat straw 3.00-6.00 per small square bale

Source: MO Dept of Ag-USDA Market News Service, Jefferson City, MO

Tony Hancock, Market Reporter, 573-751-5618
24 Hour Recorded Report 1-573-522-9244
Website: www.ams.usda.gov/mnreports/JC_GR310.txt



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RETURN SERVICE REQUESTED

Sho-MO
Dairy Heifer
Growers



Sho-Mo Dairy Heifer Growers Association was organized to represent the Missouri's professional dairy heifer growers and to provide its membership with learning experiences that would benefit them to produce consistent, quality dairy heifers.

The Sho-Mo Dairy Heifer Growers Association publishes a quarterly newsletter that contains the latest issues that affect dairy heifer growers. If you have any questions about the newsletter or membership, please let me know.

Denis Turner, President
(417) 741-7512