



Sho-MO Dairy Heifer Growers Association

Newsletter

July 2016

Heifer Price Update

Check the Heifers web page (<http://dairy.missouri.edu/heifers/>) on the Missouri Dairy Resource Guide for the latest heifer prices in Missouri and around the country. Below is information on the latest monthly Missouri dairy sales.

Norwood, Missouri on July 14, 2016		Price per Head
Springer heifers bred (7 to 9 months) (Supreme and Approved)		\$1,200 to \$1,450
Crossbreds (Approved)		\$1,075 to \$1,235
Heifers bred (4 to 6 months) (Supreme)		\$1,350 to \$1,525
Crossbreds (Approved)		N/A
Heifers bred (1 to 3 months) (Supreme and Approved)		\$1,225 to \$1,375
Crossbreds (Medium)		N/A
Open heifers (500 to 700 lbs) (Approved and Medium)		\$475 to \$700
Crossbreds (Approved and Medium)		\$410 to \$530
SOURCE: MO Dept of Ag-USDA Mkt News Service (http://www.ams.usda.gov/mnreports/jc_ls130.txt)		

Springfield, Missouri on June 28, 2016		Price per Head
Springer heifers bred (7 to 9 months) (Supreme and Approved)		\$1,025 to \$1,475
Crossbreds (Supreme and Approved)		N/A
Heifers bred (3 to 6 months) (Supreme and Approved)		\$1,100 to \$1,575
Crossbreds (Supreme and Approved)		N/A
Heifers bred (1 to 3 months) (Approved)		N/A
Crossbreds (Common)		N/A
Open heifers (500 to 700 lbs) (Approved)		\$760 to \$830
Crossbreds (Approved)		\$680
SOURCE: MO Dept of Ag-USDA Mkt News Service (http://www.ams.usda.gov/mnreports/jc_ls131.txt)		

U.S. Replacement Cow Prices (Dollars Per Head)							
	4th Q. 2014	1st Q. 2015	2nd Q. 2015	3rd Q. 2015	4th Q. 2015	1st Q. 2016	2nd Q. 2016
U.S.	\$2,120	\$1,990	\$1,970	\$2,030	\$1,980	\$1,830	\$1,820
SOURCE: USDA Agricultural Prices Report (http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1002)							

Co-Product Feed Price Update

Check the Co-products web page (<http://agebb.missouri.edu/dairy/byprod/index.php>) on the Missouri Dairy Resource Guide for the latest feed prices in Missouri and around the country. Here is information on the latest price listings as of July 14, 2016. Please note that in 2016, the Co-products website required companies who list to pay a service fee, which has initially impacted the amount of companies using this resource.

Corn Gluten Feed, Pelleted

Company Name/Location	Phone #	Notes	Price/Ton
Lackawanna Products --Clarence, NY	716-633-1940	FOB Springfield, MO (loose \$126)	\$159
Roquette America -- Keokuk, IA	800-553-7080	FOB Keokuk, IA	\$135
Key Ingredients, Inc. -- Plymouth, MN	763-476-5957	FOB S MO (\$142-\$150)	\$146
Cereal Byproducts Company -- Town and County, MO	314-781-9600	FOB Butler, MO	\$155

Distillers Grain, Dried

Company Name/Location	Phone #	Notes	Price/Ton
MGP Ingredients --Atchison, KS	913-360-5253	FOB Atchison, KS	\$140
Trade Comm--Rich Hill, MO	660-679-7830	FOB Rich Hill, MO	\$190
Poet Nutrition --Sioux Falls, SD	888-327-8799	FOB Macon, MO (26% min prot, 3.5% min fat)	\$151
Poet Nutrition --Sioux Falls, SD	888-327-8799	FOB Laddonia, MO (26% min prot, 3.5% min fat)	\$155
Show ME Ethanol LLC -- Carrollton, MO	660-542-6494	FOB Carrollton, MO	\$145
New Balance Commodities --Nodaway, IA	712-785-3766	FOB MO	\$140

Soy Hulls, Pelleted

Company Name/Location	Phone #	Notes	Price/Ton
Agri Trading --Hutchinson, MN	800-328-5189 x14	FOB St. Joseph	\$95

Wheat Midds, Pelleted

Company Name/Location	Phone #	Notes	Price/Ton
ADM --Lincoln, NE	866-268-6196	FOB Arkansas City, KS	\$115

The co-product feed prices is a bulletin produced by the faculty and staff from the University of Missouri Division of Animal Sciences and Commercial Agriculture Program. Prices of feeds are as of the day quoted and are subject to change. When contacting companies inquire as to availability, minimum size loads, and method of payment.

DISCLAIMER: The University of Missouri and University of Missouri Extension are not responsible for quality, availability or changes in prices of feedstuffs listed.

Missouri Weekly Hay Summary

Jefferson City, MO MO Dept of Ag-USDA Market News

Missouri Weekly Hay Summary Week ending 7/15/2016

Another wet and humid week keep any field work to a minimum. Some areas once again received heavy rains and saw some flash flooding. Despite lack of many suitable days for field work the last couple of week's progress and the condition of most crops is actually ahead or above the five year averages. Hay movement is light, supply is moderate, demand is light and prices are steady. The Missouri Department of Agriculture has a hay directory available for both buyers and sellers. To be listed, or for a directory visit <http://mda.mo.gov/abd/haydirectory/> for current listings of hay <http://agebb.missouri.edu/haylst/> (All prices f.o.b. and per ton unless specified and on most recent reported sales price listed as round bales based generally on 5x6 bales with weights of approximately 1200-1500 lbs).

Supreme quality Alfalfa (RFV <185) 180.00-200.00

Premium quality Alfalfa (RFV 170-180) 150.00-190.00

Good quality Alfalfa (RFV 150-170) 120.00-160.00 small squares 4.50-5.00 per bale

Fair quality Alfalfa (RFV 130-150) 100.00-120.00

Good quality Mixed Grass hay 75.00-125.00

Small squares 3.00-4.50 per bale (some alfalfa/grass mix)

Fair to Good quality Mixed Grass hay 50.00-80.00 small squares 2.50-3.50 per bale

Fair quality Mixed Grass hay 15.00-35.00 per large round bale

Fair to Good quality Bromegrass 50.00-80.00

Wheat straw 3.00-6.00 per small square bale

Source: MO Dept of Ag-USDA Market News Service, Jefferson City, MO

Caroline Carter, Market Reporter, 573-751-5618

24 Hour Recorded Report 1-573-522-9244

www.ams.usda.gov/mnreports/JC_GR310.txt

Milk Price Update

According to Bob Cropp's Dairy Outlook (http://future.aae.wisc.edu/outlook/cropp_june_16.pdf),

“Both Class III and Class IV futures have responded to higher dairy product prices. Currently Class III futures jump to \$15.05 for July and then in the \$16's August through November with December in the high \$15s. Class IV futures jump to \$15.59 for July and then the \$16's for the remainder of the year. The price of corn, soybean meal and alfalfa hay have all increased. So these higher prices are much needed to improve margins for dairy producers.

Whether these dairy product prices hold or improve even more and increasing dairy producer prices will depend a lot upon the level of milk production. Butter and cheese sales are expected to remain strong. USDA's report of May milk production shows a continuation of relatively strong milk production with May being up 1.2% from May a year ago. But, the report shows milk cows have stop increasing and have been at 9.327 million head for the past three months, and were just 3,000 head higher than a year ago. The increase in milk production is being driven by more milk per cow. Last year milk per cow increased well below trend at just 0.6%. Milk per cow for May was 1.2% higher than last year.”

Milk Futures on the Chicago Mercantile Exchange

7-15-2016	July	Aug	Sept	Oct	Nov	Dec	Jan17	Feb	Mar	Apr	May
Class III Futures	\$15.33	\$16.46	\$16.49	\$16.52	\$16.40	\$16.18	\$16.04	\$16.10	\$16.15	\$16.23	\$16.31
Class IV Futures	\$15.08	\$15.63	\$16.37	\$16.24	\$16.45	\$16.07	\$16.10	\$16.04	\$16.04	\$16.29	\$16.38

SOURCE: Chicago Mercantile Exchange (<http://www.cmegroup.com/>)

Current USDA Milk Price Forecasts

6-16-2016	1st Q 2016	2nd Q 2016	3rd Q 2016	4th Q 2016
Class III Price	\$13.75	\$13.00 to \$13.20	\$13.45 to \$13.95	\$13.35 to \$14.15
Class IV Price	\$13.18	\$12.95 to \$13.25	\$13.40 to \$14.00	\$13.05 to \$13.95

SOURCE: USDA, ERS, Livestock, Dairy & Poultry Outlook
(<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1350>)

Historical Missouri milk prices may be found on the Milk Prices and Marketing page (<http://dairy.missouri.edu/mkt/>) on the Missouri Dairy Resource Guide.



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RETURN SERVICE REQUESTED

Sho-MO
Dairy Heifer
Growers



Sho-Mo Dairy Heifer Growers Association was organized to represent the Missouri's professional dairy heifer growers and to provide its membership with learning experiences that would benefit them to produce consistent, quality dairy heifers.

The Sho-Mo Dairy Heifer Growers Association publishes a quarterly newsletter that contains the latest issues that affect dairy heifer growers. If you have any questions about the newsletter or membership, please let me know.

Denis Turner, President
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